

# Local Market Update – September 2021

A Research Tool Provided by Montana Regional MLS



## Lake County

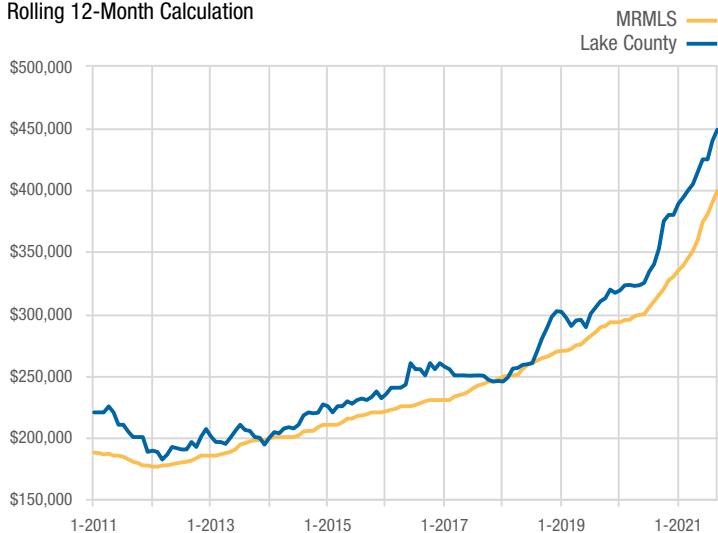
Single-Family Key Metrics	September			Year to Date		
	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	43	41	- 4.7%	490	413	- 15.7%
Pending Sales	60	32	- 46.7%	446	330	- 26.0%
Closed Sales	67	34	- 49.3%	380	321	- 15.5%
Days on Market Until Sale	121	34	- 71.9%	123	55	- 55.3%
Median Sales Price*	\$450,000	\$597,000	+ 32.7%	\$365,000	\$480,000	+ 31.5%
Average Sales Price*	\$791,711	\$722,288	- 8.8%	\$558,769	\$689,689	+ 23.4%
Percent of List Price Received*	97.4%	99.6%	+ 2.3%	96.8%	99.5%	+ 2.8%
Inventory of Homes for Sale	132	98	- 25.8%	—	—	—
Months Supply of Inventory	3.0	2.7	- 10.0%	—	—	—

Townhouse/Condo Key Metrics	September			Year to Date		
	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	3	10	+ 233.3%	22	38	+ 72.7%
Pending Sales	3	4	+ 33.3%	21	22	+ 4.8%
Closed Sales	4	5	+ 25.0%	16	22	+ 37.5%
Days on Market Until Sale	49	22	- 55.1%	109	40	- 63.3%
Median Sales Price*	\$590,500	\$420,000	- 28.9%	\$463,650	\$435,000	- 6.2%
Average Sales Price*	\$587,250	\$433,000	- 26.3%	\$448,456	\$760,882	+ 69.7%
Percent of List Price Received*	101.3%	97.6%	- 3.7%	97.7%	98.1%	+ 0.4%
Inventory of Homes for Sale	5	7	+ 40.0%	—	—	—
Months Supply of Inventory	2.2	3.1	+ 40.9%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

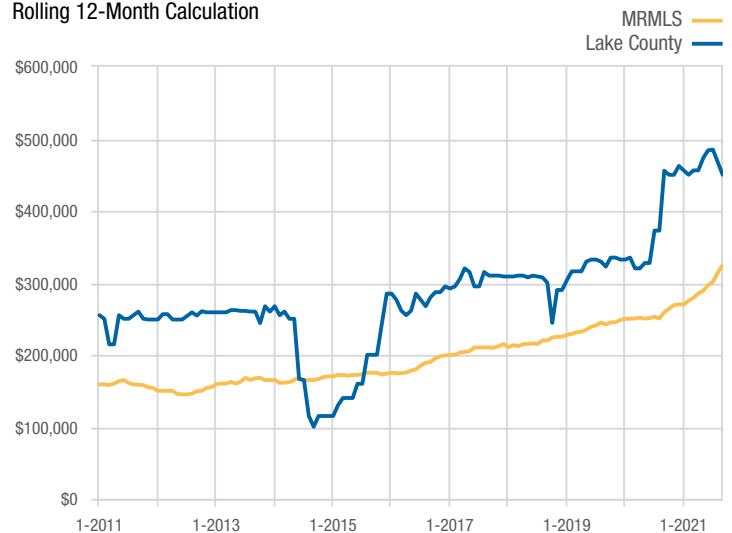
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of October 5, 2021. All data from Montana Regional MLS. Report © 2021 ShowingTime.