

Local Market Update – June 2021

A Research Tool Provided by Montana Regional MLS



Lake County

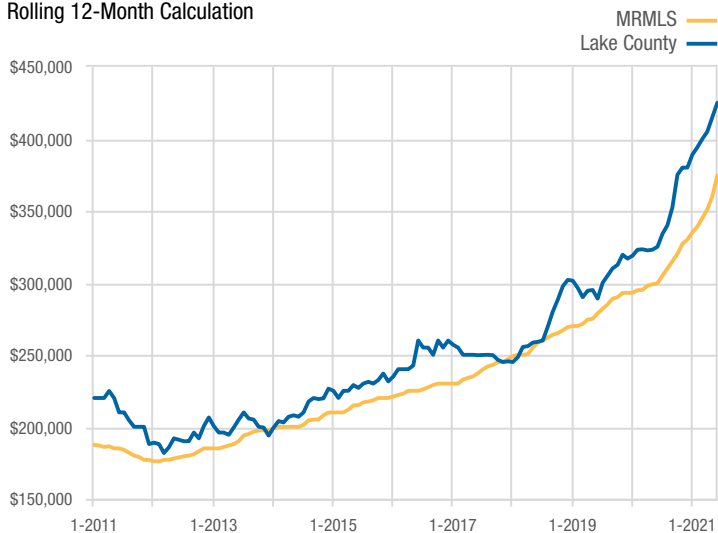
Single-Family Key Metrics	June			Year to Date		
	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change
New Listings	66	75	+ 13.6%	298	273	- 8.4%
Pending Sales	81	53	- 34.6%	230	231	+ 0.4%
Closed Sales	44	49	+ 11.4%	163	209	+ 28.2%
Days on Market Until Sale	152	31	- 79.6%	142	68	- 52.1%
Median Sales Price*	\$353,000	\$475,000	+ 34.6%	\$303,000	\$455,000	+ 50.2%
Average Sales Price*	\$476,285	\$671,316	+ 40.9%	\$447,969	\$625,850	+ 39.7%
Percent of List Price Received*	96.6%	100.8%	+ 4.3%	96.2%	99.3%	+ 3.2%
Inventory of Homes for Sale	197	90	- 54.3%	—	—	—
Months Supply of Inventory	5.3	2.0	- 62.3%	—	—	—

Townhouse/Condo Key Metrics	June			Year to Date		
	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change
New Listings	8	9	+ 12.5%	17	15	- 11.8%
Pending Sales	3	7	+ 133.3%	11	11	0.0%
Closed Sales	4	1	- 75.0%	9	3	- 66.7%
Days on Market Until Sale	154	0	- 100.0%	151	90	- 40.4%
Median Sales Price*	\$447,500	\$485,000	+ 8.4%	\$375,000	\$485,000	+ 29.3%
Average Sales Price*	\$439,250	\$485,000	+ 10.4%	\$414,556	\$533,800	+ 28.8%
Percent of List Price Received*	92.3%	100.0%	+ 8.3%	95.2%	93.3%	- 2.0%
Inventory of Homes for Sale	11	4	- 63.6%	—	—	—
Months Supply of Inventory	5.5	1.8	- 67.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

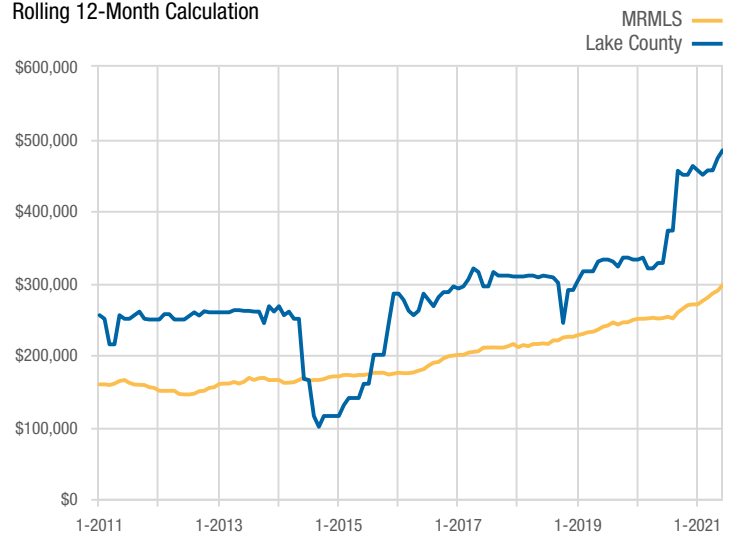
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of July 6, 2021. All data from Montana Regional MLS. Report © 2021 ShowingTime.