Local Market Update – June 2021A Research Tool Provided by Montana Regional MLS

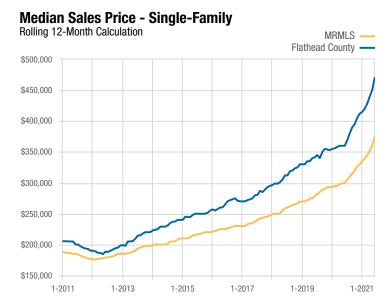


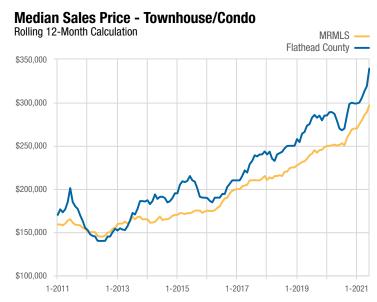
Flathead County

Single-Family		June			Year to Date			
Key Metrics	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change		
New Listings	300	283	- 5.7%	1,218	1,157	- 5.0%		
Pending Sales	246	216	- 12.2%	921	990	+ 7.5%		
Closed Sales	169	196	+ 16.0%	690	872	+ 26.4%		
Days on Market Until Sale	67	30	- 55.2%	86	42	- 51.2%		
Median Sales Price*	\$364,600	\$571,000	+ 56.6%	\$365,000	\$532,500	+ 45.9%		
Average Sales Price*	\$428,604	\$914,973	+ 113.5%	\$465,866	\$743,972	+ 59.7%		
Percent of List Price Received*	98.2%	102.6%	+ 4.5%	97.9%	101.0%	+ 3.2%		
Inventory of Homes for Sale	527	277	- 47.4%		_			
Months Supply of Inventory	3.7	1.5	- 59.5%					

Townhouse/Condo		June			Year to Date			
Key Metrics	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change		
New Listings	66	71	+ 7.6%	297	360	+ 21.2%		
Pending Sales	66	50	- 24.2%	256	329	+ 28.5%		
Closed Sales	39	62	+ 59.0%	217	288	+ 32.7%		
Days on Market Until Sale	108	57	- 47.2%	100	50	- 50.0%		
Median Sales Price*	\$247,000	\$415,000	+ 68.0%	\$265,000	\$374,950	+ 41.5%		
Average Sales Price*	\$302,410	\$461,931	+ 52.7%	\$325,839	\$481,988	+ 47.9%		
Percent of List Price Received*	98.7%	102.0%	+ 3.3%	97.7%	101.0%	+ 3.4%		
Inventory of Homes for Sale	141	80	- 43.3%		_	_		
Months Supply of Inventory	3.5	1.3	- 62.9%	_	_	_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.