Local Market Update – January 2021 A Research Tool Provided by Montana Regional MLS

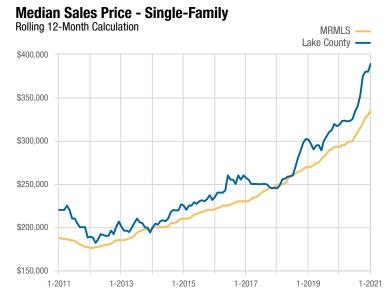


Lake County

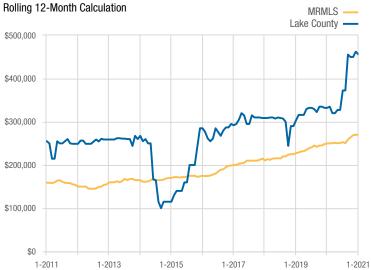
Single-Family	January			Year to Date		
Key Metrics	2020	2021	% Change	Thru 1-2020	Thru 1-2021	% Change
New Listings	30	23	- 23.3%	30	23	- 23.3%
Pending Sales	29	32	+ 10.3%	29	32	+ 10.3%
Closed Sales	25	31	+ 24.0%	25	31	+ 24.0%
Days on Market Until Sale	138	80	- 42.0%	138	80	- 42.0%
Median Sales Price*	\$287,000	\$410,000	+ 42.9%	\$287,000	\$410,000	+ 42.9%
Average Sales Price*	\$371,496	\$473,371	+ 27.4%	\$371,496	\$473,371	+ 27.4%
Percent of List Price Received*	94.2%	98.1%	+ 4.1%	94.2%	98.1%	+ 4.1%
Inventory of Homes for Sale	202	69	- 65.8%			
Months Supply of Inventory	6.3	1.5	- 76.2%		-	

Townhouse/Condo	January			Year to Date		
Key Metrics	2020	2021	% Change	Thru 1-2020	Thru 1-2021	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	1	—	0	1	
Days on Market Until Sale		262	—		262	
Median Sales Price*		\$250,000	—		\$250,000	
Average Sales Price*		\$250,000	—		\$250,000	
Percent of List Price Received*		96.2%			96.2%	
Inventory of Homes for Sale	6	0	- 100.0%			
Months Supply of Inventory	3.5		_			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.